

Evergreen Investments, Incorporated
Transmittal of Compliance with United States
Trustee Operating Requirements for the Period Ended
August 31, 2007

Form 1

IN RE: EVERGREEN INVESTMENTS, LLC Case No.: 07-51262
Chapter 11 Judge: **Marilyn Shea Stonum**

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That insurance, including workers' compensation and unemployment insurance as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation)

YES NO

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current and, (If not, attach a written explanation).

YES NO

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization, and (If not, attach a written explanation).

YES NO

5. All United States Trustee Quarterly fees have been paid and are current?

YES NO

6. Have you filed your prepetition tax returns?

YES NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

Dated: 11/1/07

C.S. Neutelman
Responsible Officer of the Debtor in Possession
C.O.Q. (330) 762-1881
Title Phone

Evergreen Investments, Incorporated

Operating Statement Period Ending August 31, 2007

Case No. 07-51262

Form 2

	<u>Current Month</u>	<u>Total Since Filing</u>
<u>Revenues:</u>		
Interest Income - Intercompany (from EH)	\$86,334	\$383,355
Other Fee Income	\$4,580	\$16,347
Other	\$0	\$0
Total Revenues	<u>\$90,913</u>	<u>\$399,702</u>
<u>Expenses:</u>		
Officer Compensation	\$0	\$0
Management Fees - Intercompany (to EH)	\$8,227	\$39,871
Bad Debt Expense	\$0	\$4,340,082
Rent and Lease Expense	\$0	\$0
Depreciation	\$893	\$1,786
Travel and Entertainment	\$0	\$0
Repairs and Maintenance	\$0	\$0
Advertising	\$0	\$0
Supplies, Office Expense, etc.	\$20	\$462
Total Expenses	<u>\$9,140</u>	<u>\$4,382,200</u>
Net Operating Profit (Loss)	\$81,773	(\$3,982,499)
<u>Non Operating Income:</u>		
Interest Income	\$0	\$0
Other Income	\$0	\$35
<u>Non Operating Expenses:</u>		
Professional Fees	\$0	\$0
U. S. Trustee Fees	\$500	\$1,250
Net Income (Loss)	<u>\$81,273</u>	<u>(\$3,983,714)</u>

C S Neutelman C.O.O.
Responsible Officer of the Debtor in Possession

11/1/07
Date

Evergreen Investments, Incorporated LLC

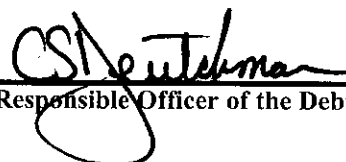
Balance Sheet Period Ending August 31, 2007

Case No. 07-51262

Form 3

	<u>August 31, 2007</u> (Current Month)	<u>July 31, 2007</u> (Prior Month)	<u>April 30, 2007</u> (At Filing)
<u>Assets:</u>			
Cash	\$14,180	\$40,159	\$864
Accounts Receivables	\$5,734,440	\$5,771,599	\$6,180,899
Allowance for Loan Loss	(\$4,184,268)	(\$4,184,055)	(\$89,872)
Disc. on Mortgage Notes, net of amort.	(\$352,354)	(\$352,354)	(\$352,354)
Disc. on Mortgage Notes Receivables	\$69,025	\$69,025	\$69,025
Non-Residential R. E. Receivable (Brittan Holdings)	\$679,118	\$613,509	\$470,972
Furniture, Fixtures & Equipment	\$36,946	\$36,946	\$36,946
Accumulated Depreciation	(\$30,819)	(\$30,822)	(\$29,926)
Insider Receivables (Evergreen Homes, LLC)	<u>\$6,205,335</u>	<u>\$6,122,181</u>	<u>\$5,868,013</u>
Total Assets	<u>\$8,171,603</u>	<u>\$8,086,188</u>	<u>\$12,154,567</u>
<u>Liabilities:</u>			
Postpetition Liabilities:			
Accounts Payable	\$0	\$0	\$0
Accrued Payroll	\$0	\$0	\$0
Accrued Expenses	\$750	\$500	\$0
Insider Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Postpetition Liabilities	<u>\$750</u>	<u>\$500</u>	<u>\$0</u>
Secured Liabilities:			
Subject to Postpetition	\$0	\$0	\$0
Collateral or Financing Order	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
All Other Secured Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Prepetition Liabilities:			
Taxes & Other Priority Liabilities	\$0	\$0	\$0
Subordinated Investment Certificates	\$12,537,100	\$12,537,100	\$12,537,100
Accrued Interest Payable (Certificates)	\$1,006,444	\$1,006,444	\$1,006,444
Unsecured Liabilities	\$126,802	\$126,802	\$126,802
Checks Not Cleared	\$1,198	\$1,198	\$1,198
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Prepetition Liabilities	<u>\$13,671,545</u>	<u>\$13,671,545</u>	<u>\$13,671,545</u>
<u>Equity:</u>			
Owners Capital	\$363,074	\$363,074	\$363,074
Common Stock	\$500	\$500	\$500
Draws - Willan	(\$14,500)	(\$14,500)	(\$14,500)
Retained Earnings - Pre Petition	(\$1,866,053)	(\$1,866,053)	(\$1,866,053)
Retained Earnings - Post Petition	<u>(\$3,983,714)</u>	<u>(\$4,068,878)</u>	<u>\$0</u>
Total Equity (Deficit)	<u>(\$5,500,692)</u>	<u>(\$5,585,857)</u>	<u>(\$1,516,978)</u>
Total Liabilities and Equity	<u>\$8,171,603</u>	<u>\$8,086,188</u>	<u>\$12,154,566</u>

Date: 11/1/07

 C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Summary of Operations Period Ending August 31, 2007

Case No. 07-51262

Form 4

Schedule of Postpetition Taxes Payable:

	<u>Beginning Balance</u>	<u>Accrued Withheld</u>	<u>Payments Deposits</u>	<u>Ending Balance</u>
<u>Income Taxes Withheld:</u>				
Federal	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0
FICA	\$0	\$0	\$0	\$0
Employers FICA	\$0	\$0	\$0	\$0
Local (Akron)	\$0	\$0	\$0	\$0
<u>Unemployment Taxes:</u>				
FUTA	\$0	\$0	\$0	\$0
SUTA	\$0	\$0	\$0	\$0
<u>Taxes:</u>				
Personal Property Tax	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0
Workers Comp	\$0	\$0	\$0	\$0
IRS Penalties	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTALS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Aging of Accounts Receivable and Postpetition Accounts Payable:

<u>Age in Days</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>> 60 Days</u>	<u>Total</u>
Accounts Payable	\$500	\$0	\$0	\$500
Accounts Receivable	\$44,258	\$41,888	\$484,893	\$571,039

For all Postpetition accounts payable over 30 days old, please attach a sheet listing such account, to whom the account is Owed, the date the account was opened and the reason for the non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a plan of reorganization:

Date: 11/1/07

CS Neutchno C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Summary of Operations
Period Ending August 31, 2007

Case No. 07-51262

Form 4

Schedule of Postpetition Taxes Payable:

	<u>Beginning Balance</u>	<u>Accrued Withheld</u>	<u>Payments Deposits</u>	<u>Ending Balance</u>
<u>Income Taxes Withheld:</u>				
Federal	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0
FICA	\$0	\$0	\$0	\$0
Employers FICA	\$0	\$0	\$0	\$0
Local (Akron)	\$0	\$0	\$0	\$0
<u>Unemployment Taxes:</u>				
FUTA	\$0	\$0	\$0	\$0
SUTA	\$0	\$0	\$0	\$0
<u>Taxes:</u>				
Personal Property Tax	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0
Workers Comp	\$0	\$0	\$0	\$0
IRS Penalties	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTALS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Aging of Accounts Receivable and Postpetition Accounts Payable:

<u>Age in Days</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>> 60 Days</u>	<u>Total</u>
Accounts Payable	\$500	\$0	\$0	\$500
Accounts Receivable	\$44,258	\$41,888	\$484,893	\$571,039

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Describe events or factors occurring during this reporting period materially affecting operations and formulation of a plan of reorganization:

Date: 11/1/07

CS Neetchma C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Monthly Cash Statement
Period Ending August 31, 2007

Case No. 07-51262
Form 5

Cash Activity Analysis (Cash Basis only):

	<u>Bank Account, by type</u>		
	<u>General</u>	<u>Payroll</u>	<u>Taxes</u>
A. Beginning Balance	\$40,159.23	\$0.00	\$0.00
B. Receipts (Attach Separate Schedule)	<u>\$37,322.98</u>	<u>\$0.00</u>	<u>\$0.00</u>
C. Balance Available	\$77,482.21	\$0.00	\$0.00
D. Less Disbursements (Attach Separate Schedule)	<u>\$63,302.45</u>	<u>\$0.00</u>	<u>\$0.00</u>
E. Ending Balance	<u>\$14,179.76</u>	<u>\$0.00</u>	<u>\$0.00</u>

(Copies of the most recent reconciled bank statements for each account are attached)

General Account:

1. Depository Name & Location Key Bank
2. Account Number 350421004242

Payroll Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Tax Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Date: 11/1/07

CS Neutckman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated
Transactions by Account - General
As of August 31, 2007

Case No. 07-51262

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Deposit	08/01/2007				-SPLIT-	\$598.69		\$40,159.23
Check	08/01/2007	Trans	Brittain Holdings LLC	Deposit	Inter-Company Receivable Brittn		\$7,500.00	\$40,757.92
Deposit	08/02/2007			Deposit	-SPLIT-	\$680.00		\$33,257.92
Check	08/03/2007	Transfer	Brittain Holdings LLC	Deposit	Inter-Company Receivable Brittn		\$10,000.00	\$33,937.92
Deposit	08/03/2007			Deposit	-SPLIT-	\$771.39		\$23,937.92
Deposit	08/06/2007			Deposit	-SPLIT-	\$2,139.84		\$24,709.31
Deposit	08/07/2007			Deposit	-SPLIT-	\$988.17		\$26,849.15
Deposit	08/08/2007			Deposit	-SPLIT-	\$878.57		\$27,837.32
Check	08/09/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$7,500.00	\$28,715.89
Deposit	08/09/2007			Deposit	-SPLIT-	\$14,441.56		\$21,215.89
Deposit	08/10/2007			Deposit	-SPLIT-	\$1,064.17		\$35,657.45
Deposit	08/13/2007			Deposit	-SPLIT-	\$2,071.51		\$36,721.62
Deposit	08/14/2007			Deposit	-SPLIT-	\$402.08		\$38,793.13
Check	08/14/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$7,500.00	\$39,195.21
Check	08/15/2007	1015	U. S. Trustee	Acct 475-07-51262	US Trustee Fee		\$250.00	\$31,695.21
Deposit	08/16/2007			Deposit	-SPLIT-	\$408.39		\$31,445.21
Deposit	08/16/2007			Deposit	-SPLIT-	\$583.64		\$31,853.60
Check	08/16/2007	CHGBK			Mortgage Note Receivable		\$207.45	\$32,437.24
Check	08/17/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$5,000.00	\$32,229.79
Check	08/17/2007	CHGBAK			-SPLIT-		\$325.00	\$27,229.79
Deposit	08/20/2007			Deposit	-SPLIT-	\$981.04		\$26,904.79
Deposit	08/21/2007			Deposit	-SPLIT-	\$6,396.56		\$27,885.83
Check	08/22/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$10,000.00	\$34,282.39
Deposit	08/23/2007			Deposit	-SPLIT-	\$571.04		\$24,282.39
Deposit	08/24/2007			Deposit	-SPLIT-	\$1,194.35		\$24,853.43
Deposit	08/27/2007			Deposit	-SPLIT-	\$1,716.35		\$26,047.78
Deposit	08/28/2007			Deposit	Mortgage Note Receivable	\$308.51		\$27,764.13
Check	08/28/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$5,000.00	\$28,072.64
Deposit	08/29/2007			Deposit	-SPLIT-	\$210.44		\$23,072.64
Check	08/29/2007	Transfer	Brittain Holdings LLC		Inter-Company Receivable Brittn		\$10,000.00	\$23,283.08
Deposit	08/31/2007			Deposit	-SPLIT-	\$916.66		\$13,283.08
Check	08/31/2007	CHBK Fee	Key Bank		Bank Service Charges	\$0.00	\$20.00	\$14,199.74
					TOTALS ==>	\$37,322.96	\$63,302.45	



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EVERGREEN INVESTMENT CORP, CASE#07-51262
MANDIE L PUGH TRUSTEE
611 W MARKET ST
AKRON OH 44303-1406

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KeyNotes

As a U.S. business, KeyBank is required to comply with the U.S. laws administered by the Office of Foreign Assets Control ("OFAC"). In order to aid in KeyBank's compliance effort, effective October 8, 2007, KeyBank will restrict access to its website, www.Key.com and www.KeyDirect.com while clients are in the following OFAC sanctioned countries: Cuba, Iran, Liberia, Myanmar/ Burma, North Korea, Sudan, and Syria. This will restrict the use of all services that are accessed by KeyBank's website, including but not limited to, Online Banking, Bill Pay, Account to Account Transfer and Apply Online.

Key Business Free Checking 350421004242

EVERGREEN INVESTMENT CORP, CASE#07-51262
MANDIE L PUGH TRUSTEE

Beginning balance 7-31-07	\$40,409.23
21 Additions	+ 37,322.96
12 Subtractions	-63,532.45
Net fees and charges	-20.00
Ending balance 8-31-07	\$14,179.74

Additions	<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
		8-2		Customer Deposit	\$680.00
		8-2		Customer Deposit	598.69
		8-3		Customer Deposit	771.39
		8-6		Customer Deposit	2,139.84
		8-7		Customer Deposit	988.17
		8-8		Customer Deposit	878.57
		8-9		Customer Deposit	14,441.56
		8-10		Customer Deposit	1,064.17

Business Banking Statement
August 31, 2007
page 2 of 3

Additions <i>(con't)</i>	Deposits	Date	Serial #	Source	
		8-13		Customer Deposit	2,071.51
		8-14		Customer Deposit	402.08
		8-15		Customer Deposit	408.39
		8-16		Customer Deposit	583.64
		8-20		Customer Deposit	981.04
		8-21		Customer Deposit	6,396.56
		8-23		Customer Deposit	571.04
		8-24		Customer Deposit	994.35
		8-24		Customer Deposit	200.00
		8-27		Customer Deposit	1,716.35
		8-28		Customer Deposit	308.51
		8-29		Customer Deposit	210.44
		8-31		Customer Deposit	916.66
				Total additions	\$37,322.96

Subtractions

Paper Checks

* check missing from sequence

1014	8-2	\$250.00	1015	8-21	250.00	Paper checks paid	\$500.00
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Withdrawals	Date	Serial #	Location	
	8-16		Chargeback	\$207.45
	8-20		Chargeback	325.00

Transfers	Date	Serial #	Destination	
	8-1		Trf To DDA 0000350421004341 0101	\$7,500.00
	8-3		Trf To DDA 0000350421004341 0101	10,000.00
	8-9		Trf To DDA 0000350421004341 0101	7,500.00
	8-15		Trf To DDA 0000350421004341 0101	7,500.00
	8-17		Trf To DDA 0000350421004341 0101	5,000.00
	8-22		Trf To DDA 0000350421004341 0101	10,000.00
	8-28		Trf To DDA 0000350421004341 0101	5,000.00
	8-29		Trf To DDA 0000350421004341 0101	10,000.00
			Total subtractions	\$ 63,532.45

Fees and charges

Date	Description	Quantity	Unit charge	
8-31-07	Chargeback Fee	2	10.00	-\$20.00
	Fees and charges assessed this period			-\$20.00

Evergreen Investments, Incorporated

Monthly Statement for Insider Compensation / Payments For the Period Ending August 31, 2007

Case No. 07-51262

Form 6

The following Information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession.

Name: (No Employees)

Capacity: _____ Shareholder
_____ Owner
_____ Director
_____ Insider

Detail Description of Duties:

	<u>Monthly</u>
Current Draws	\$0.00
Current Benefits Paid:	
Health Insurance	
Life Insurance	\$0.00
Retirement (401k)	\$0.00
Company Vehicle	\$0.00
Entertainment	\$0.00
Travel	\$0.00
Phone Allowance	<u>\$0.00</u>
Total Benefits Paid	<u>\$0.00</u>
Current Other Payments Paid:	
Rent Paid	\$0.00
Loans	\$0.00
Other	\$0.00
Other	<u>\$0.00</u>
Total Other Payments	<u>\$0.00</u>
Current Total of all Payments	<u>\$0.00</u>

Date: 11/1/07

CS Neutehman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Schedule of In-Force Insurance

Case No. 07-51262

Period Ending August 31, 2007

Form 7

Insurance Type

Carrier

Expiration Date

Workers Comp
General Business

N/A - No Employees

No Current Policy

Date: 11/1/07

CS Neutcher C.O.O.
Responsible Officer of the Debtor in Possession