

Evergreen Investments, Incorporated
Transmittal of Compliance with United States
Trustee Operating Requirements for the Period Ended
September 30, 2007

Form 1

IN RE: EVERGREEN INVESTMENTS, LLC Case No.: 07-51262
Chapter 11 Judge: Marilyn Shea Stonum

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That insurance, including workers' compensation and unemployment insurance as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation)

YES NO

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current and, (If not, attach a written explanation).

YES NO

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization, and (If not, attach a written explanation).

YES NO

5. All United States Trustee Quarterly fees have been paid and are current?

YES NO

6. Have you filed your prepetition tax returns?

YES NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

Dated: 11/16/07

C.S. Deutchman C.O.O.
Responsible Officer of the Debtor in Possession
C.O.O. (330) 762-1881
Title Phone

Evergreen Investments, Incorporated

Operating Statement Period Ending September 30, 2007

Case No. 07-51262

Form 2

	<u>Current Month</u>	<u>Total Since Filing</u>
<u>Revenues:</u>		
Interest Income - Intercompany (from EH)	\$84,284	\$467,639
Other Fee Income	\$6,860	\$23,207
Other	\$0	\$0
Total Revenues	<u>\$91,144</u>	<u>\$490,846</u>
<u>Expenses:</u>		
Officer Compensation	\$0	\$0
Management Fees - Intercompany (to EH)	\$9,297	\$49,168
Bad Debt Expense	\$0	\$4,339,869
Rent and Lease Expense	\$0	\$0
Depreciation	\$893	\$2,679
Travel and Entertainment	\$0	\$0
Repairs and Maintenance	\$0	\$0
Advertising	\$0	\$0
Supplies, Office Expense, etc.	(\$674)	(\$212)
Total Expenses	<u>\$9,516</u>	<u>\$4,391,503</u>
Net Operating Profit (Loss)	\$81,628	(\$3,900,657)
<u>Non Operating Income:</u>		
Interest Income	\$0	\$0
Other Income	\$0	\$35
<u>Non Operating Expenses:</u>		
Professional Fees	\$0	\$0
U. S. Trustee Fees	\$250	\$1,500
Net Income (Loss)	<u>\$81,378</u>	<u>(\$3,902,122)</u>

C. S. Neutchnar C.O.O.
Responsible Officer of the Debtor in Possession

11/1/07
Date

Evergreen Investments, Incorporated LLC


Balance Sheet
Period Ending September 30, 2007

Case No. 07-51262

Form 3

	September 30, 2007 <u>(Current Month)</u>	August 31, 2007 <u>(Prior Month)</u>	April 30, 2007 <u>(At Filing)</u>
<u>Assets:</u>			
Cash	\$17,572	\$14,180	\$864
Accounts Receivables	\$5,728,582	\$5,734,440	\$6,180,899
Allowance for Loan Loss	(\$4,184,268)	(\$4,184,268)	(\$89,872)
Disc. on Mortgage Notes, net of amort.	(\$352,354)	(\$352,354)	(\$352,354)
Disc. on Mortgage Notes Receivables	\$69,025	\$69,025	\$69,025
Non-Residential R. E. Receivable (Brittan Holdings)	\$692,349	\$679,118	\$470,972
Furniture, Fixtures & Equipment	\$36,946	\$36,946	\$36,946
Accumulated Depreciation	(\$31,712)	(\$30,819)	(\$29,926)
Insider Receivables (Evergreen Homes, LLC)	<u>\$6,277,091</u>	<u>\$6,205,335</u>	<u>\$5,868,013</u>
Total Assets	<u>\$8,253,231</u>	<u>\$8,171,603</u>	<u>\$12,154,567</u>
<u>Liabilities:</u>			
Postpetition Liabilities:			
Accounts Payable	\$0	\$0	\$0
Accrued Payroll	\$0	\$0	\$0
Accrued Expenses	\$1,000	\$750	\$0
Insider Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Postpetition Liabilities	<u>\$1,000</u>	<u>\$750</u>	<u>\$0</u>
Secured Liabilities:			
Subject to Postpetition	\$0	\$0	\$0
Collateral or Financing Order	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
All Other Secured Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Prepetition Liabilities:			
Taxes & Other Priority Liabilities	\$0	\$0	\$0
Subordinated Investment Certificates	\$12,537,100	\$12,537,100	\$12,537,100
Accrued Interest Payable (Certificates)	\$1,006,444	\$1,006,444	\$1,006,444
Unsecured Liabilities	\$126,802	\$126,802	\$126,802
Checks Not Cleared	\$1,198	\$1,198	\$1,198
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Prepetition Liabilities	<u>\$13,671,545</u>	<u>\$13,671,545</u>	<u>\$13,671,545</u>
<u>Equity:</u>			
Owners Capital	\$363,074	\$363,074	\$363,074
Common Stock	\$500	\$500	\$500
Draws - Willan	(\$14,500)	(\$14,500)	(\$14,500)
Retained Earnings - Pre Petition	(\$1,866,053)	(\$1,866,053)	(\$1,866,053)
Retained Earnings - Post Petition	<u>(\$3,902,122)</u>	<u>(\$3,983,714)</u>	<u>\$0</u>
Total Equity (Deficit)	<u>(\$5,419,100)</u>	<u>(\$5,500,692)</u>	<u>(\$1,516,978)</u>
Total Liabilities and Equity	<u>\$8,253,444</u>	<u>\$8,171,603</u>	<u>\$12,154,566</u>

Date: 11/1/07


 Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Summary of Operations
Period Ending September 30, 2007

Case No. 07-51262

Form 4

Schedule of Postpetition Taxes Payable:

	<u>Beginning Balance</u>	<u>Accrued Withheld</u>	<u>Payments Deposits</u>	<u>Ending Balance</u>
<u>Income Taxes Withheld:</u>				
Federal	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0
FICA	\$0	\$0	\$0	\$0
Employers FICA	\$0	\$0	\$0	\$0
Local (Akron)	\$0	\$0	\$0	\$0
<u>Unemployment Taxes:</u>				
FUTA	\$0	\$0	\$0	\$0
SUTA	\$0	\$0	\$0	\$0
<u>Taxes:</u>				
Personal Property Tax	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0
Workers Comp	\$0	\$0	\$0	\$0
IRS Penalties	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTALS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Aging of Accounts Receivable and Postpetition Accounts Payable:

<u>Age in Days</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>> 60 Days</u>	<u>Total</u>
Accounts Payable	\$0	\$500	\$0	\$500
Accounts Receivable	\$46,427	\$43,114	\$525,284	\$614,825

For all Postpetition accounts payable over 30 days old, please attach a sheet listing such account, to whom the account is Owed, the date the account was opened and the reason for the non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a plan of reorganization:

Date: 11/1/07

CS Neutehman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Monthly Cash Statement
Period Ending September 30, 2007

Case No. 07-51262

Form 5

Cash Activity Analysis (Cash Basis only):

	<u>Bank Account, by type</u>		
	<u>General</u>	<u>Payroll</u>	<u>Taxes</u>
A. Beginning Balance	\$14,179.74	\$0.00	\$0.00
B. Receipts (Attach Separate Schedule)	<u>\$13,552.34</u>	<u>\$0.00</u>	<u>\$0.00</u>
C. Balance Available	\$27,732.08	\$0.00	\$0.00
D. Less Disbursements (Attach Separate Schedule)	<u>\$10,160.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
E. Ending Balance	<u>\$17,572.08</u>	<u>\$0.00</u>	<u>\$0.00</u>

(Copies of the most recent reconciled bank statements for each account are attached)

General Account:

1. Depository Name & Location Key Bank
2. Account Number 350421004242

Payroll Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Tax Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Date: 11/10/07

C. S. Neutelman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated
Transactions by Account - General
As of September 30, 2007

Case No. 07-51262

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Check	09/04/2007		Brittain Holdings LLC		Inter-Company Receivable Brittn			\$14,179.74
Deposit	09/04/2007	Transfer	Brittain Holdings LLC	Deposit	-SPLIT-	\$1,180.95	\$5,000.00	\$9,179.74
Check	09/05/2007	Transfer	Brittain Holdings LLC	Deposit	inter-Company Receivable Brittn		\$3,000.00	\$10,360.69
Deposit	09/05/2007			Deposit	Mortgage Note Receivable	\$1,228.12		\$8,588.81
Check	09/06/2007	Transfer	Brittain Holdings LLC	Deposit	Inter-Company Receivable Brittn		\$2,000.00	\$6,588.81
Deposit	09/06/2007			Deposit	-SPLIT-	\$1,378.47		\$7,967.28
Deposit	09/07/2007			Deposit	-SPLIT-	\$1,475.38		\$9,442.66
Deposit	09/10/2007			Deposit	-SPLIT-	\$1,681.38		\$11,124.04
Deposit	09/11/2007			Deposit	-SPLIT-	\$807.17		\$11,931.21
Deposit	09/12/2007			Deposit	-SPLIT-	\$636.49		\$12,567.70
Deposit	09/13/2007			Deposit	Mortgage Note Receivable	\$50.00		\$12,617.70
Deposit	09/17/2007			Deposit	-SPLIT-	\$316.80		\$12,934.50
Deposit	09/17/2007			Deposit	-SPLIT-	\$691.49		\$13,625.99
Deposit	09/19/2007			Deposit	-SPLIT-	\$702.01		\$14,328.00
Deposit	09/20/2007			Deposit	-SPLIT-	\$740.00		\$15,068.00
Check	09/20/2007	CHGBAK			-SPLIT-		\$150.00	\$14,918.00
Deposit	09/21/2007			Deposit	-SPLIT-	\$1,519.34		\$16,437.34
Deposit	09/24/2007			Deposit	-SPLIT-	\$612.23		\$17,049.57
Deposit	09/26/2007			Deposit	-SPLIT-	\$205.45		\$17,255.02
Deposit	09/28/2007			Deposit	-SPLIT-	\$327.06		\$17,582.08
Check	09/30/2007	ACH	Key Bank		Bank Service Charges	\$0.00	\$10.00	\$17,572.08
					TOTAL	\$13,552.34	\$10,160.00	

KeyNotes (con't)

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 EVERGREEN INVESTMENT CORP, CASE#07-51262
 MANDIE L PUGH TRUSTEE

Beginning balance 8-31-07	\$14,179.74
16 Additions	+ 13,552.34
4 Subtractions	-10,150.00
Net fees and charges	-10.00
Ending balance 9-30-07	\$17,572.08

Additions	<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
		9-4		Customer Deposit	\$1,180.95
		9-5		Customer Deposit	1,228.12
		9-6		Customer Deposit	1,378.47
		9-7		Customer Deposit	1,475.38
		9-10		Customer Deposit	1,681.38
		9-12		Customer Deposit	807.17
		9-12		Customer Deposit	636.49
		9-12	74292	Customer Deposit Credit Adjustment	50.00
		9-14		Customer Deposit	316.80
		9-17		Customer Deposit	691.49
		9-19		Customer Deposit	702.01
		9-20		Customer Deposit	740.00
		9-21		Customer Deposit	1,519.34
		9-24		Customer Deposit	612.23
		9-26		Customer Deposit	205.45
		9-28		Customer Deposit	327.06
				Total additions	\$13,552.34



Subtractions

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	9-20		Chargeback	\$150.00

<i>Transfers</i>	<i>Date</i>	<i>Serial #</i>	<i>Destination</i>	
	9-4		Trf To DDA 0000350421004341 0101	\$5,000.00
	9-5		Trf To DDA 0000350421004341 0101	3,000.00
	9-6		Trf To DDA 0000350421004341 0101	2,000.00
Total subtractions				\$ 10,150.00

Fees and charges	<i>Date</i>		<i>Quantity</i>	<i>Unit charge</i>	
	9-28-07	Chargeback Fee	1	10.00	-\$10.00
Fees and charges assessed this period					-\$10.00

Evergreen Investments, Incorporated

Monthly Statement for

Case No. 07-51262

Insider Compensation / Payments

Form 6

For the Period Ending September 30, 2007

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession.

Name: (No Employees)

Capacity: _____ Shareholder
_____ Owner
_____ Director
_____ Insider

Detail Description of Duties:

	<u>Monthly</u>
Current Draws	\$0.00

Current Benefits Paid:

Health Insurance	
Life Insurance	\$0.00
Retirement (401k)	\$0.00
Company Vehicle	\$0.00
Entertainment	\$0.00
Travel	\$0.00
Phone Allowance	<u>\$0.00</u>
Total Benefits Paid	<u>\$0.00</u>

Current Other Payments Paid:

Rent Paid	\$0.00
Loans	\$0.00
Other	\$0.00
Other	<u>\$0.00</u>
Total Other Payments	<u>\$0.00</u>

Current Total of all Payments	<u>\$0.00</u>
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Date: 11/1/07

C.S. Neutelman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Schedule of In-Force Insurance

Case No. 07-51262

Period Ending September 30, 2007

Form 7

Insurance Type

Carrier

Expiration Date

Workers Comp
General Business

N/A - No Employees

No Current Policy

Date: 11/1/07

CS Neutkman C.O.O.
Responsible Officer of the Debtor in Possession