

Evergreen Investments, Incorporated
Transmittal of Compliance with United States
Trustee Operating Requirements for the Period Ended
October 31, 2007

Form 1

IN RE: EVERGREEN INVESTMENTS, LLC Case No.: 07-51262
Chapter 11 Judge: Marylin Shea Stonum

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That insurance, including workers' compensation and unemployment insurance as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation)

YES NO

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current and, (If not, attach a written explanation).

YES NO

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization, and (If not, attach a written explanation).

YES NO

5. All United States Trustee Quarterly fees have been paid and are current?

YES NO

6. Have you filed your prepetition tax returns?

YES NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

Dated: 11/19/07

CS Neitchman
Responsible Officer of the Debtor in Possession
C.O.O. (330) 762-1881
Title Phone

Evergreen Investments, Incorporated

Operating Statement Period Ending October 31, 2007

Case No. 07-51262

Form 2

	<u>Current Month</u>	<u>Total Since Filing</u>
<u>Revenues:</u>		
Interest Income - Intercompany (from EH)	\$340	\$451,818
Interest Income - Related Entity (Brittain Holdings)	\$3,255	\$19,415
Other Fee Income	\$5,214	\$28,421
Other	\$0	\$0
Total Revenues	<u>\$8,809</u>	<u>\$499,655</u>
<u>Expenses:</u>		
Officer Compensation	\$0	\$0
Management Fees - Intercompany (to EH)	\$9,670	\$58,838
Bad Debt Expense	\$0	\$4,339,869
Rent and Lease Expense	\$0	\$0
Depreciation	\$893	\$3,572
Travel and Entertainment	\$0	\$0
Repairs and Maintenance	\$0	\$0
Advertising	\$0	\$0
Supplies, Office Expense, etc.	\$50	(\$162)
Total Expenses	<u>\$10,613</u>	<u>\$4,402,115</u>
Net Operating Profit (Loss)	(<u>\$1,804</u>)	(<u>\$3,902,461</u>)
<u>Non Operating Income:</u>		
Interest Income	\$0	\$0
Other Income	\$0	\$35
<u>Non Operating Expenses:</u>		
Professional Fees	\$0	\$0
U. S. Trustee Fees	<u>\$250</u>	<u>\$1,750</u>
Net Income (Loss)	(<u>\$2,054</u>)	(<u>\$3,904,176</u>)

E. S. Neutehman C.O.O.
Responsible Officer of the Debtor in Possession

11/19/07
Date

Evergreen Investments, Incorporated

Operating Statement Period Ending October 31, 2007

Case No. 07-51262

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CS Deutchman C.O.O.
Responsible Officer of the Debtor in Possession

11/19/07
Date

Evergreen Investments, Incorporated LLC

Balance Sheet

Case No. 07-51262

Period Ending October 31, 2007

Form 3

	October 31, 2007 (Current Month)	September 30, 2007 (Prior Month)	April 30, 2007 (At Filing)
<u>Assets:</u>			
Cash	\$42,553	\$17,572	\$864
Accounts Receivables	\$5,708,106	\$5,728,582	\$6,180,899
Allowance for Loan Loss	(\$4,184,055)	(\$4,184,055)	(\$89,872)
Disc. on Mortgage Notes, net of amort.	(\$352,354)	(\$352,354)	(\$352,354)
Disc. on Mortgage Notes Receivables	\$69,025	\$69,025	\$69,025
Non-Residential R. E. Receivable (Brittain Holdings)	\$695,603	\$692,349	\$470,972
Furniture, Fixtures & Equipment	\$36,946	\$36,946	\$36,946
Accumulated Depreciation	(\$32,604)	(\$31,712)	(\$29,926)
Inter-Company Receivable (Evergreen Homes, LLC)	<u>\$6,267,421</u>	<u>\$6,277,091</u>	<u>\$5,868,013</u>
Total Assets	<u>\$8,250,640</u>	<u>\$8,253,444</u>	<u>\$12,154,567</u>
<u>Liabilities:</u>			
Postpetition Liabilities:			
Accounts Payable	\$0	\$0	\$0
Accrued Payroll	\$0	\$0	\$0
Accrued Expenses	\$250	\$1,000	\$0
Insider Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Postpetition Liabilities	<u>\$250</u>	<u>\$1,000</u>	<u>\$0</u>
Secured Liabilities:			
Subject to Postpetition	\$0	\$0	\$0
Collateral or Financing Order	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
All Other Secured Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Prepetition Liabilities:			
Taxes & Other Priority Liabilities	\$0	\$0	\$0
Subordinated Investment Certificates	\$12,537,100	\$12,537,100	\$12,537,100
Accrued Interest Payable (Certificates)	\$1,006,444	\$1,006,444	\$1,006,444
Unsecured Liabilities	\$126,802	\$126,802	\$126,802
Checks Not Cleared	\$1,198	\$1,198	\$1,198
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Prepetition Liabilities	<u>\$13,671,545</u>	<u>\$13,671,545</u>	<u>\$13,671,545</u>
<u>Equity:</u>			
Owners Capital	\$363,074	\$363,074	\$363,074
Common Stock	\$500	\$500	\$500
Draws - Willan	(\$14,500)	(\$14,500)	(\$14,500)
Retained Earnings - Pre Petition	(\$1,866,053)	(\$1,866,053)	(\$1,866,053)
Retained Earnings - Post Petition	<u>(\$3,904,176)</u>	<u>(\$3,902,122)</u>	<u>\$0</u>
Total Equity (Deficit)	<u>(\$5,421,154)</u>	<u>(\$5,419,100)</u>	<u>(\$1,516,978)</u>
Total Liabilities and Equity	<u>\$8,250,641</u>	<u>\$8,253,444</u>	<u>\$12,154,566</u>

Date: 11/19/07

CS Neutelman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Summary of Operations Period Ending October 31, 2007

Case No. 07-51262

Form 4

Schedule of Postpetition Taxes Payable:

	<u>Beginning Balance</u>	<u>Accrued Withheld</u>	<u>Payments Deposits</u>	<u>Ending Balance</u>
<u>Income Taxes Withheld:</u>				
Federal	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0
FICA	\$0	\$0	\$0	\$0
Employers FICA	\$0	\$0	\$0	\$0
Local (Akron)	\$0	\$0	\$0	\$0
<u>Unemployment Taxes:</u>				
FUTA	\$0	\$0	\$0	\$0
SUTA	\$0	\$0	\$0	\$0
<u>Taxes:</u>				
Personal Property Tax	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0
Workers Comp	\$0	\$0	\$0	\$0
IRS Penalties	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTALS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Aging of Accounts Receivable and Postpetition Accounts Payable:

<u>Age in Days</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>> 60 Days</u>	<u>Total</u>
Accounts Payable	\$250	\$0	\$0	\$250
Accounts Receivable	\$47,193	\$44,415	\$569,036	\$660,643

For all Postpetition accounts payable over 30 days old, please attach a sheet listing such account, to whom the account is Owed, the date the account was opened and the reason for the non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a plan of reorganization:

(See Attached Explanation)

Date: 11/19/07

CS Neutchen C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Inc.
Monthly Operating Statements for October 2007
Explanation of Modifications to Monthly Reporting

- (1) In October 2007, it was decided to discontinue the recording of interest income on Inter-company debt. As a result, the attached financial statements no longer have a monthly accrual for interest on the \$6,267,000 obligation owed from Evergreen Homes, Incorporated. In prior months the accrued expense averaged \$84,000 per month. This modification will be applied prospectively and there will be no adjustment to the prior monthly statements issued, since the bankruptcy filing.

Evergreen Investments, Incorporated

Monthly Cash Statement Period Ending October 31, 2007

Case No. 07-51262

Form 5

Cash Activity Analysis (Cash Basis only):

	Bank Account, by type		
	<u>General</u>	<u>Payroll</u>	<u>Taxes</u>
A. Beginning Balance	\$17,572.08	\$0.00	\$0.00
B. Receipts (Attach Separate Schedule)	<u>\$27,013.11</u>	<u>\$0.00</u>	<u>\$0.00</u>
C. Balance Available	\$44,585.19	\$0.00	\$0.00
D. Less Disbursements (Attach Separate Schedule)	<u>\$2,032.37</u>	<u>\$0.00</u>	<u>\$0.00</u>
E. Ending Balance	<u>\$42,552.82</u>	<u>\$0.00</u>	<u>\$0.00</u>

(Copies of the most recent reconciled bank statements for each account are attached)

General Account:

1. Depository Name & Location Key Bank
2. Account Number 350421004242

Payroll Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Tax Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Date: 11/19/07

C.S. Neitchman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated
Transactions by Account - General
As of October 31, 2007

Case No. 07-51262

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Deposit	10/02/07			Deposit	-SPLIT-	\$1,278.81		\$17,572.08
Deposit	10/03/07			Deposit	-SPLIT-	\$190.31		\$18,850.89
Deposit	10/03/07			Deposit	-SPLIT-	\$150.00		\$19,041.20
Check	10/03/07	NSF Check			Mortgage Note Receivable		\$133.51	\$19,191.20
Deposit	10/04/07			Deposit	-SPLIT-	\$338.41		\$19,057.69
Deposit	10/05/07			Deposit	Mortgage Note Receivable	\$1,808.21		\$19,396.10
Deposit	10/05/07			Deposit	-SPLIT-	\$225.00		\$21,204.31
Check	10/05/07	NSF Check			Mortgage Note Receivable		\$178.55	\$21,429.31
Check	10/09/07	NSF Check			Mortgage Note Receivable		\$190.31	\$21,250.76
Deposit	10/10/07			Deposit	-SPLIT-	\$3,256.78		\$21,060.45
Deposit	10/10/07			Deposit	-SPLIT-	\$766.53		\$24,317.23
Deposit	10/11/07			Deposit	-SPLIT-	\$10,145.10		\$25,083.76
Check	10/15/07	NSF Check			-SPLIT-		\$180.00	\$35,228.86
Deposit	10/17/07			Deposit	-SPLIT-	\$1,944.61		\$35,048.86
Deposit	10/17/07			Deposit	-SPLIT-	\$305.00		\$36,993.47
Deposit	10/19/07			Deposit	-SPLIT-	\$441.00		\$37,298.47
Check	10/22/07	1016	U. S. Trustee		Post Petition Account Payable		\$1,000.00	\$37,739.47
Deposit	10/22/07			Deposit	Mortgage Note Receivable	\$259.00		\$36,739.47
Deposit	10/23/07			Deposit	-SPLIT-	\$1,024.17		\$36,998.47
Check	10/24/07	NSF Check			-SPLIT-		\$300.00	\$38,022.64
Deposit	10/24/07			Deposit	-SPLIT-	\$3,808.88		\$37,722.64
Deposit	10/25/07			Deposit	-SPLIT-	\$305.00		\$41,531.52
Deposit	10/26/07			Deposit	-SPLIT-	\$414.00		\$41,836.52
Deposit	10/30/07			Deposit	-SPLIT-	\$144.00		\$42,250.52
Deposit	10/31/07			Deposit	Interest Income	\$208.30		\$42,394.52
Check	10/31/07	ACH	Key Bank		Mortgage Note Receivable		\$50.00	\$42,602.82
					Bank Service Charges	\$0.00		\$42,552.82
					TOTAL	\$27,013.11	\$2,032.37	



KeyNotes (con't)

rate of Prime - 1.5% for the first six months. Actual annual percentage rate after promotional period will be determined by credit qualifications. Actual rates, fees, and terms are based on those offered as of the date of application and are subject to change without notice. A Key business checking account is required to receive promotional rate. Normal checking account service charges may apply; please refer to specific account disclosures for details.

The holiday season is just around the corner, and the Key Possibilities® MasterCard® prepaid cards* are the perfect gift for everyone. To make your business holiday gift giving easy, you can also purchase cards in bulk.

The Key Possibilities® cards are available in any denomination from \$25 - \$2500 and can be used anywhere MasterCard debit cards are accepted. To purchase Key Possibilities® cards, please visit your local KeyCenter.

* Subject to the terms of the Key Possibilities Cardholder Agreement.

Fees may apply. Key Possibilities Card is:

NOT FDIC INSURED - MAY LOSE VALUE - NOT A DEPOSIT

As of November 16, 2007, the "Investment Research" functionality of the Online Banking & Investing site will be changing. The following services will remain available: Delayed Quotes, News, Intraday Charts, Market Statistics, Most Actives, Gainers & Losers and Information Resources.

KIS (Key Investment Services) clients will have access to expanded information featuring cash balances, positions, cost basis and more.

Key Business Free Checking 350421004242

EVERGREEN INVESTMENT CORP, CASE#07 -51262
 MANDIE L PUGH TRUSTEE

Beginning balance 9-30-07	\$17,572.08
19 Additions	+27,013.11
6 Subtractions	-1,982.37
Net fees and charges	-50.00
Ending balance 10-31-07	\$42,552.82

Additions	<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
		10-2		Customer Deposit	\$1,278.81
		10-3		Customer Deposit	190.31
		10-3		Customer Deposit	150.00
		10-5		Customer Deposit	1,808.21
		10-5		Customer Deposit	225.00
		10-10		Customer Deposit	3,256.78



Business Banking Statement
October 31, 2007
page 4 of 5

Additions	<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
(con't)		10-10		Customer Deposit	766.53
		10-11		Customer Deposit	10,145.10
		10-16		Customer Deposit	1,944.61
		10-16		Customer Deposit	338.41
		10-17		Customer Deposit	305.00
		10-19		Customer Deposit	441.00
		10-22		Customer Deposit	259.00
		10-23		Customer Deposit	1,024.17
		10-24		Customer Deposit	3,808.88
		10-25		Customer Deposit	305.00
		10-26		Customer Deposit	414.00
		10-31		Customer Deposit	208.30
		10-31		Customer Deposit	144.00
				Total additions	\$27,013.11

Subtractions

Paper Checks * check missing from sequence

1016 10-29 \$1,000.00 **Paper checks paid** **\$1,000.00**

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	10-3		Chargeback	\$133.51
	10-5		Chargeback	178.55
	10-9		Chargeback	190.31
	10-15		Chargeback	180.00
	10-22		Chargeback	300.00
			Total subtractions	\$1,982.37

Fees and charges	<i>Date</i>		<i>Quantity</i>	<i>Unit charge</i>	
	10-31-07	Chargeback Fee	5	10.00	-\$50.00
					Fees and charges assessed this period
					-\$50.00

Evergreen Investments, Incorporated

Monthly Statement for Insider Compensation / Payments For thOctober 31, 2007

Case No. 07-51262

Form 6

The following information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession.

Name: (No Employees)

Capacity: _____ Shareholder
 _____ Owner
 _____ Director
 _____ Insider

Detail Description of Duties:

	<u>Monthly</u>
Current Draws	\$0.00

Current Benefits Paid:

Health Insurance	
Life Insurance	\$0.00
Retirement (401k)	\$0.00
Company Vehicle	\$0.00
Entertainment	\$0.00
Travel	\$0.00
Phone Allowance	<u>\$0.00</u>
Total Benefits Paid	<u>\$0.00</u>

Current Other Payments Paid:

Rent Paid	\$0.00
Loans	\$0.00
Other	\$0.00
Other	<u>\$0.00</u>
Total Other Payments	<u>\$0.00</u>

Current Total of all Payments	<u>\$0.00</u>
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Date: 11/19/07

C.S. Neutckman C.O.O.
Responsible Officer of the Debtor in Possession

Evergreen Investments, Incorporated

Schedule of In-Force Insurance
Period Ending October 31, 2007

Case No. 07-51262

Form 7

Insurance Type

Carrier

Expiration Date

Workers Comp
General Business

N/A - No Employees

No Current Policy

Date: 11/19/07

CS Neutchna C.O.O.
Responsible Officer of the Debtor in Possession