

Evergreen Investments, Incorporated
Transmittal of Compliance with United States
Trustee Operating Requirements for the Period Ended
November 30, 2007

Form 1

IN RE: EVERGREEN INVESTMENTS, LLC Case No.: 07-51262
Chapter 11 Judge: **Marilyn Shea Stonum**

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That insurance, including workers' compensation and unemployment insurance as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation)

YES NO

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current and, (If not, attach a written explanation).

YES NO

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization, and (If not, attach a written explanation).

YES NO

5. All United States Trustee Quarterly fees have been paid and are current?

YES NO

6. Have you filed your prepetition tax returns?

YES NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

12/17/07
Date

CS Nitchman
Responsible Officer of the Debtor in Possession

C.O.O.
Title

(330) 762-1881
Phone

Evergreen Investments, Incorporated

Operating Statement Period Ending November 30, 2007

Case No. 07-51262

Form 2

	<u>Current Month</u>	<u>Total Since Filing</u>
<u>Revenues:</u>		
Interest Income - Intercompany (from EH)	\$0	\$451,818
Interest Income - Related Entity (Brittain Holdings)	\$3,317	\$22,733
Other Fee Income	\$5,592	\$34,013
Other	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>\$8,909</u>	<u>\$508,564</u>
<u>Expenses:</u>		
Officer Compensation	\$0	\$0
Management Fees - Intercompany (to EH)	\$10,356	\$69,193
Bad Debt Expense	\$100,000	\$4,439,869
Rent and Lease Expense	\$0	\$0
Depreciation	\$893	\$4,464
Travel and Entertainment	\$0	\$0
Repairs and Maintenance	\$0	\$0
Advertising	\$0	\$0
Supplies, Office Expense, etc.	<u>\$0</u>	<u>(\$162)</u>
Total Expenses	<u>\$111,248</u>	<u>\$4,513,364</u>
Net Operating Profit (Loss)	(\$102,339)	(\$4,004,800)
<u>Non Operating Income:</u>		
Interest Income	\$0	\$0
Other Income	\$0	\$35
<u>Non Operating Expenses:</u>		
Professional Fees	\$7,000	\$7,000
U. S. Trustee Fees	<u>\$250</u>	<u>\$2,000</u>
Net Income (Loss)	<u>(\$109,589)</u>	<u>(\$4,013,765)</u>

CS Neutehman C.O.O.
Responsible Officer of the Debtor in Possession

12/17/07
Date

Evergreen Investments, Incorporated LLC

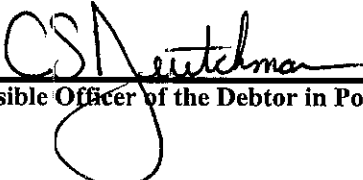
Balance Sheet

Case No. 07-51262

Period Ending November 30, 2007

Form 3

	November 30, 2007 <u>(Current Month)</u>	October 31, 2007 <u>(Prior Month)</u>	April 30, 2007 <u>(At Filing)</u>
<u>Assets:</u>			
Cash	\$54,990	\$42,553	\$864
Accounts Receivables	\$5,506,522	\$5,708,106	\$6,180,899
Allowance for Loan Loss	(\$4,089,317)	(\$4,184,055)	(\$89,872)
Disc. on Mortgage Notes, net of amort.	(\$352,354)	(\$352,354)	(\$352,354)
Disc. on Mortgage Notes Receivables	\$69,025	\$69,025	\$69,025
Non-Residential R. E. Receivable (Brittain Holdings)	\$698,921	\$695,603	\$470,972
Furniture, Fixtures & Equipment	\$36,946	\$36,946	\$36,946
Accumulated Depreciation	(\$33,497)	(\$32,604)	(\$29,926)
Inter-Company Receivable (Evergreen Homes, LLC)	\$6,257,065	\$6,267,421	\$5,868,013
Total Assets	<u>\$8,148,301</u>	<u>\$8,250,640</u>	<u>\$12,154,567</u>
<u>Liabilities:</u>			
Postpetition Liabilities:			
Accounts Payable	\$7,000	\$0	\$0
Accrued Payroll	\$0	\$0	\$0
Accrued Expenses	\$500	\$250	\$0
Insider Payable	\$0	\$0	\$0
Total Postpetition Liabilities	<u>\$7,500</u>	<u>\$250</u>	<u>\$0</u>
Secured Liabilities:			
Subject to Postpetition	\$0	\$0	\$0
Collateral or Financing Order	\$0	\$0	\$0
All Other Secured Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Prepetition Liabilities:			
Taxes & Other Priority Liabilities	\$0	\$0	\$0
Subordinated Investment Certificates	\$12,537,100	\$12,537,100	\$12,537,100
Accrued Interest Payable (Certificates)	\$1,006,444	\$1,006,444	\$1,006,444
Unsecured Liabilities	\$126,802	\$126,802	\$126,802
Checks Not Cleared	\$1,198	\$1,198	\$1,198
Other	\$0	\$0	\$0
Total Prepetition Liabilities	<u>\$13,671,545</u>	<u>\$13,671,545</u>	<u>\$13,671,545</u>
<u>Equity:</u>			
Owners Capital	\$363,074	\$363,074	\$363,074
Common Stock	\$500	\$500	\$500
Draws - Willan	(\$14,500)	(\$14,500)	(\$14,500)
Retained Earnings - Pre Petition	(\$1,866,053)	(\$1,866,053)	(\$1,866,053)
Retained Earnings - Post Petition	(\$4,013,765)	(\$3,904,176)	\$0
Total Equity (Deficit)	<u>(\$5,530,743)</u>	<u>(\$5,421,154)</u>	<u>(\$1,516,978)</u>
Total Liabilities and Equity	<u>\$8,148,301</u>	<u>\$8,250,640</u>	<u>\$12,154,566</u>


Responsible Officer of the Debtor in Possession

C.O.O.

12/17/07
Date

Evergreen Investments, Incorporated

Summary of Operations Period Ending November 30, 2007

Case No. 07-51262

Form 4

Schedule of Postpetition Taxes Payable:

	<u>Beginning Balance</u>	<u>Accrued Withheld</u>	<u>Payments Deposits</u>	<u>Ending Balance</u>
<u>Income Taxes Withheld:</u>				
Federal	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0
FICA	\$0	\$0	\$0	\$0
Employers FICA	\$0	\$0	\$0	\$0
Local (Akron)	\$0	\$0	\$0	\$0
<u>Unemployment Taxes:</u>				
FUTA	\$0	\$0	\$0	\$0
SUTA	\$0	\$0	\$0	\$0
<u>Taxes:</u>				
Personal Property Tax	\$0	\$0	\$0	\$0
Real Estate Taxes	\$0	\$0	\$0	\$0
Workers Comp	\$0	\$0	\$0	\$0
IRS Penalties	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTALS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Aging of Accounts Receivable and Postpetition Accounts Payable:

<u>Age in Days</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>> 60 Days</u>	<u>Total</u>
Accounts Receivable	\$46,108	\$43,482	\$579,760	\$669,350
Accounts Payable	\$7,250	\$250	\$0	\$7,500

For all Postpetition accounts payable over 30 days old, please attach a sheet listing such account, to whom the account is Owed, the date the account was opened and the reason for the non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a plan of reorganization:

CS Neitelman C.O.O.
Responsible Officer of the Debtor in Possession

12/17/07
Date

Evergreen Investments, Incorporated

Monthly Cash Statement
Period Ending November 30, 2007

Case No. 07-51262

Form 5

Cash Activity Analysis (Cash Basis only):

	<u>Bank Account, by type</u>		
	<u>General</u>	<u>Payroll</u>	<u>Taxes</u>
A. Beginning Balance	\$42,552.82	\$0.00	\$0.00
B. Receipts (Attach Separate Schedule)	\$12,437.06	\$0.00	\$0.00
C. Balance Available	\$54,989.88	\$0.00	\$0.00
D. Less Disbursements (Attach Separate Schedule)	\$0.00	\$0.00	\$0.00
E. Ending Balance	<u>\$54,989.88</u>	<u>\$0.00</u>	<u>\$0.00</u>

(Copies of the most recent reconciled bank statements for each account are attached)

General Account:

1. Depository Name & Location Key Bank
2. Account Number 350421004242

Payroll Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

Tax Account:

1. Depository Name & Location Key Bank
2. Account Number N/A

CS Neutchna, C.O.O.
Responsible Officer of the Debtor in Possession

12/17/07
Date

Evergreen Investments, Incorporated
Transactions by Account - General
As of November 30, 2007

Case No. 07-51262

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
Key Ch 11 242								\$42,552.82
Deposit	11/01/2007			Deposit	-SPLIT-	\$215.14		\$42,767.96
Deposit	11/02/2007			Deposit	Mortgage Note Receivable	\$897.03		\$43,664.99
Deposit	11/05/2007			Deposit	-SPLIT-	\$1,756.05		\$45,421.04
Deposit	11/06/2007			Deposit	-SPLIT-	\$267.92		\$45,688.96
Deposit	11/07/2007			Deposit	-SPLIT-	\$790.81		\$46,479.77
Deposit	11/09/2007			Deposit	-SPLIT-	\$1,765.11		\$48,244.88
Deposit	11/14/2007			Deposit	-SPLIT-	\$1,136.89		\$49,381.77
Deposit	11/14/2007			Deposit	-SPLIT-	\$699.72		\$50,081.49
Deposit	11/15/2007			Deposit	-SPLIT-	\$430.14		\$50,511.63
Deposit	11/16/2007			Deposit	Mortgage Note Receivable	\$498.18		\$51,009.81
Deposit	11/19/2007			Deposit	-SPLIT-	\$294.74		\$51,304.55
Deposit	11/20/2007			Deposit	-SPLIT-	\$582.15		\$51,886.70
Deposit	11/26/2007			Deposit	-SPLIT-	\$660.00		\$52,546.70
Deposit	11/27/2007			Deposit	Mortgage Note Receivable	\$399.68		\$52,946.38
Deposit	11/29/2007			Deposit	-SPLIT-	\$466.00		\$53,412.38
Deposit	11/29/2007			Deposit	-SPLIT-	\$546.15		\$53,958.53
Deposit	11/30/2007			Deposit	-SPLIT-	\$1,031.35		\$54,989.88
					TOTAL ==>	\$12,437.06		\$0.00
								\$0.00



(1 of 3)

KeyNotes (con't)

may apply; please refer to specific account disclosures for details.

Key Payroll Online* is a set of easy-to-use Web-based payroll services that can be customized to meet your needs.

Powerful online features

- General Ledger Integration , which allows payroll journal entries to be viewed online and directly imported into most accounting programs
- Online Reports , including the Payroll Summary Report , which displays total payroll expenses before the actual check date

Save Time with Employee Service Network (ESN)

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- Direct Deposit Services with an unlimited number of accounts

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*Subject to credit approval.

Key Business Free Checking 350421004242

EVERGREEN INVESTMENT CORP, CASE#07 -51262
 MANDIE L PUGH TRUSTEE

Beginning balance 10-31-07	\$42,552.82
17 Additions	+ 12,437.06
Ending balance 11-30-07	\$54,989.88

Additions	<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
		11-1		Customer Deposit	\$215.14
		11-2		Customer Deposit	897.03
		11-5		Customer Deposit	1,756.05
		11-6		Customer Deposit	267.92
		11-7		Customer Deposit	790.81



Business Banking Statement
November 30, 2007
page 3 of 4

(2 of 3)

Additions
(con't)

<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
	11-13		Customer Deposit	1,765.11
	11-13		Customer Deposit	1,136.89
	11-14		Customer Deposit	699.72
	11-16		Customer Deposit	498.18
	11-19		Customer Deposit	294.74
	11-20		Customer Deposit	582.15
	11-20		Customer Deposit	430.14
	11-26		Customer Deposit	660.00
	11-28		Customer Deposit	466.00
	11-28		Customer Deposit	399.68
	11-29		Customer Deposit	546.15
	11-30		Customer Deposit	1,031.35
			Total additions	\$12,437.06

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Evergreen Investment Corporation
Reconciliation Summary
Key Ch 11 242, Period Ending 11/30/2007

(3 of 3)

	<u>Nov 30, 07</u>
Beginning Balance	42,552.82
Cleared Transactions	
Deposits and Credits - 17 items	<u>12,437.06</u>
Total Cleared Transactions	<u>12,437.06</u>
Cleared Balance	<u>54,989.88</u>
Uncleared Transactions	
Deposits and Credits - 2 items	<u>0.00</u>
Total Uncleared Transactions	<u>0.00</u>
Register Balance as of 11/30/2007	<u>54,989.88</u>
Ending Balance	54,989.88

Evergreen Investments, Incorporated

Monthly Statement for

Case No. 07-51262

Insider Compensation / Payments

Form 6

For the Month Ending November 30, 2007

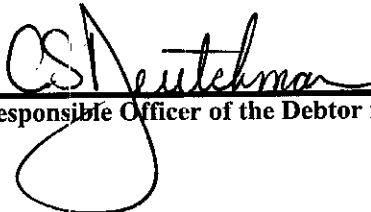
The following Information is to be provided for each shareholder, officer, director, manager, insider or owner that is employed by the debtor in possession.

Name: (No Employees)

Capacity: _____ Shareholder
_____ Owner
_____ Director
_____ Insider

Detail Description of Duties:

	<u>Monthly</u>
Current Draws	\$0.00
Current Benefits Paid:	
Health Insurance	
Life Insurance	\$0.00
Retirement (401k)	\$0.00
Company Vehicle	\$0.00
Entertainment	\$0.00
Travel	\$0.00
Phone Allowance	<u>\$0.00</u>
Total Benefits Paid	<u>\$0.00</u>
Current Other Payments Paid:	
Rent Paid	\$0.00
Loans	\$0.00
Other	\$0.00
Other	<u>\$0.00</u>
Total Other Payments	<u>\$0.00</u>
Current Total of all Payments	<u>\$0.00</u>

 C.O.O.

Responsible Officer of the Debtor in Possession

12/17/07
Date

Evergreen Investments, Incorporated

Schedule of In-Force Insurance
Period Ending November 30, 2007

Case No. 07-51262

Form 7

Insurance Type

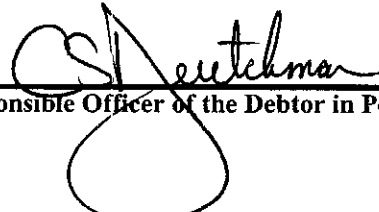
Carrier

Expiration Date

Workers Comp
General Business

N/A - No Employees

No Current Policy


C. Neutelman C.O.O.

Responsible Officer of the Debtor in Possession

12/17/07

Date